

FINANCIAL HIGHLIGHTS 2024



THE CHICAGO
COMMUNITY TRUST®

EQUITY • OPPORTUNITY • PROSPERITY

FINANCIAL HIGHLIGHTS

In an effort to inspire philanthropy broadly, the Trust sponsors its own donor advised fund program as well as donor advised fund programs for financial institutions. As of September 30, 2024, the Trust's consolidated assets totaled more than \$6 billion. In addition, during the fiscal year, the Trust received new gifts totaling more than \$1.8 billion and made combined grant commitments totaling more than \$1.5 billion across the Trust and affiliated donor advised fund programs.

FUND TYPES

Donors may work with the Trust to create and contribute to one or more types of funds. Donors can shape charitable gift funds to meet their specific interests and objectives by using one or all of the basic fund types as building blocks.

ADVISED FUNDS

An advised fund provides donors the opportunity to remain actively engaged in the grantmaking process. Advised funds are efficient alternatives to private foundations, may involve successor generations, and may be endowed for perpetual giving.

DESIGNATED FUNDS

At the time a fund is established, the donor designates specific charitable organizations as the perpetual recipients of the income from the fund. The Trust ensures the designated recipients receive support as long as they remain in existence and continue to fulfill their intended charitable purpose.

SUPPORTING ORGANIZATIONS

Donors with complex assets like business interests have in some instances established a supporting organization as an alternative to a private foundation.

DISCRETIONARY FUNDS

The Trust's discretionary funds are available to nonprofit organizations in metropolitan Chicago that serve the residents of the region. Discretionary funds include the following:

- + **Field of Interest Funds:** Individuals and organizations may pool their charitable gifts of any size into a common fund that addresses an issue of importance to them and to the community. Income from these funds is distributed by the Trust in accordance with each fund's specific purpose.
- + **Unrestricted Funds:** Through unrestricted funds, donors enable the Trust to respond to the community's most pressing challenges in creative and flexible ways. These funds provide some of the Trust's most important resources capable of addressing the ever-changing needs of the community.

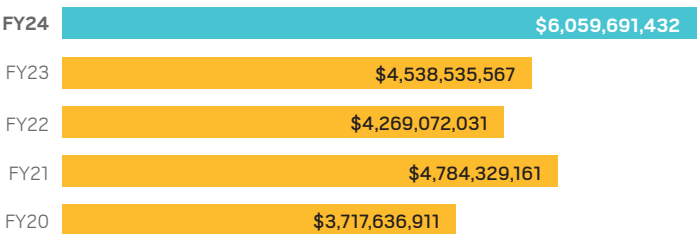
GROWTH

The following charts compare the total assets, contributions, and combined grant commitments of the past five years for The Chicago Community Trust for the fiscal year ending September 30, 2024.

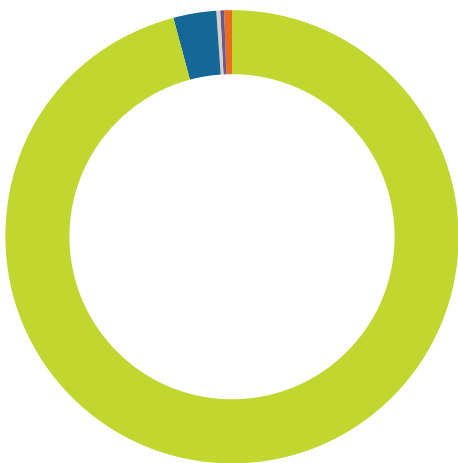
CONTRIBUTIONS

During fiscal year 2024, The Chicago Community Trust received contributions of \$1,862,806,441. The following is an analysis of these contributions by fund type.

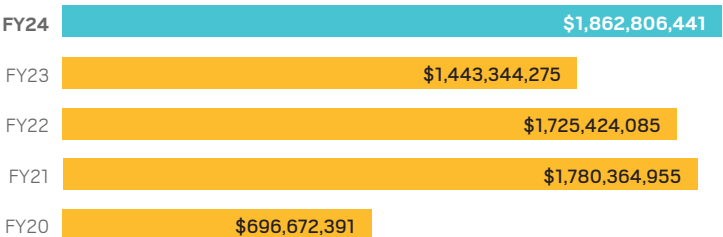
CONSOLIDATED ASSETS



2024 CONTRIBUTIONS BY FUND TYPE



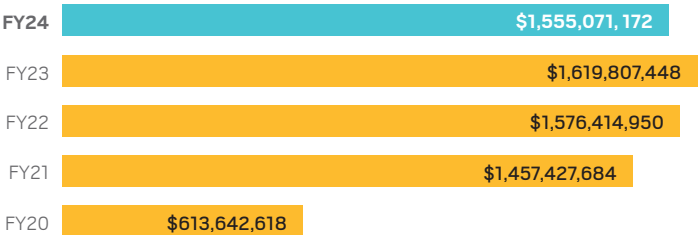
CONSOLIDATED CONTRIBUTIONS



Advised	\$ 1,780,249,586	95.57%
Discretionary Endowments	\$ 72,305,381	3.88%
Designated	\$ 1,177,298	.06%
Supporting Organizations	\$ 2,946,377	0.16%
Other	\$ 6,127,799	0.33%
Total	\$ 1,862,806,441	100%

**includes Searle Scholars*

COMBINED GRANT COMMITMENTS



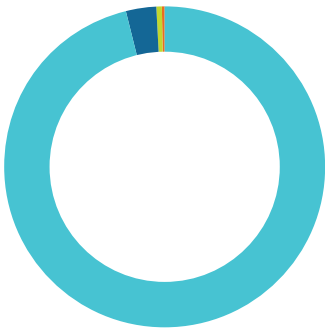
EXPENSES

Board and management work closely to ensure charitable dollars given through The Chicago Community Trust are used for their intended purposes. Mindful of the costs associated with fulfilling the mission of the Trust, expenses are carefully monitored. During FY2024, total consolidated operating expenses exclusive of grants and program-related expenses were \$36,224,932 (administrative expenses of \$25,047,150 and investment management and custodian fees of \$11,177,782), representing 0.60 percent of total assets.

GRANT COMMITMENTS

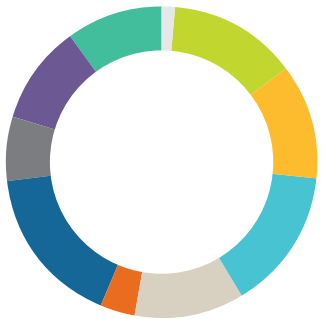
FISCAL YEAR 2024 COMMITMENTS BY FUND TYPE

GRANT COMMITMENTS BY FUNDING SOURCE



	<i>Other Funds of the Trust</i>	<i>Searle Funds</i>	<i>Total</i>	<i>Percent</i>
Advised*	\$ 1,482,482,651	\$ 12,288,772	\$ 1,494,771,423	96.12%
Discretionary	\$ 34,841,396	\$ 13,825,000	\$ 48,666,396	3.13%
Designated	\$ 10,627,171	\$ —	\$ 10,627,171	0.68%
Supporting Organizations	\$ 1,006,183	\$ —	\$ 1,006,183	0.06%
TOTAL	\$ 1,528,957,400	\$ 26,113,772	\$ 1,555,071,172	100%

DISCRETIONARY GRANTS



	<i>Trust Grantmaking</i>	<i>Searle Grantmaking</i>	<i>Total</i>	<i>Percent</i>
Arts and Culture	\$ 739,530	\$ —	\$ 739,530	1.52%
Collective Power	\$ 6,570,000	\$ —	\$ 6,570,000	13.50%
Community Wealth	\$ 3,925,890	\$ 1,925,000	\$ 5,850,890	12.02%
Critical Needs	\$ 6,557,211	\$ 515,000	\$ 7,072,211	14.53%
Education	\$ 1,226,200	\$ 4,355,000	\$ 5,581,200	11.47%
Health	\$ 1,737,452	\$ —	\$ 1,737,452	3.57%
Household Wealth	\$ 7,201,250	\$ 1,040,000	\$ 8,241,250	16.93%
Organizational Commitments	\$ 2,221,863	\$ 1,000,000	\$ 3,221,863	6.62%
Policy Change	\$ 4,594,000	\$ 410,000	\$ 5,004,000	10.28%
Sustainable Development	\$ 68,000	\$ 4,580,000	\$ 4,648,000	9.55%
TOTAL	\$ 34,841,396	\$ 13,825,000	\$ 48,666,396	100%

* Awarded by the Trust and affiliated donor advised fund programs

OTHER GRANTS

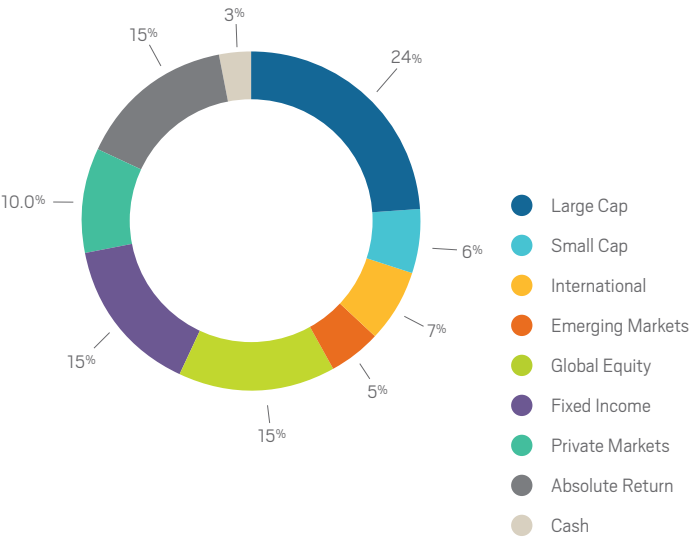


		Advised	Designated	Supporting Organizations	Total	Percent
Arts, Culture and Humanities	\$	48,647,824	\$ 3,185,187	\$ —	\$ 51,833,011	3.44%
Education	\$	135,998,527	\$ 693,761	\$ —	\$ 136,692,288	9.08%
Environment and Animals	\$	159,082,253	\$ 851,787	\$ —	\$ 159,934,040	10.62%
Health	\$	236,532,058	\$ 1,039,237	\$ —	\$ 237,571,295	15.77%
Human Services	\$	353,418,697	\$ 3,721,520	\$ —	\$ 357,140,217	23.70%
International, Foreign Affairs	\$	82,990,519	—	—	\$ 82,990,519	5.51%
Public, Societal Benefit	\$	457,695,585	\$ 529,433	\$ 1,006,183	\$ 459,231,201	30.49%
Religion-Related	\$	14,189,610	\$ 266,502	\$ —	\$ 14,456,112	0.96%
Mutual/Membership Benefit	\$	61,250	\$ 339,744	—	\$ 400,994	0.03%
Unclassified	\$	6,155,100	—	\$ —	\$ 6,155,100	0.41%
TOTAL		\$ 1,494,771,423	\$ 10,627,171	\$ 1,006,183	\$ 1,506,404,776	100%

INVESTMENT PERFORMANCE

The growth of The Chicago Community Trust is achieved through a combination of new contributions received and investment performance. The Trust’s Investment Committee, with the assistance of professional investment consultants, is responsible for establishing investment policy and the continual monitoring of individual managers and their investment performance. The following are charts that summarize the asset allocation target for the Trust, the investment performance, and relevant performance benchmarks.

ASSET ALLOCATION TARGET AS OF SEPTEMBER 30, 2024



INVESTMENT PERFORMANCE PERIODS ENDING SEPTEMBER 30, 2024

	1 Year	3 Years	5 Years
Trust	23.40%	4.50%	8.70%
Foundation	19.90%	4.70%	8.80%
Policy Index	21.80%	5.60%	8.60%

Policy Index 24% S&P 500 Index, 6% Russell 2500 Index, 7% MSCI EAFE, 5% MSCI Emerging Markets, 15% MSCI AC World Index, 15% Bloomberg US Aggregate Index, 15% HFRX Absolute Return Index, 5% CA Global PE, 5% CA Global Credit, 3% 90 Day US Treasury Bill