



THE CHICAGO
COMMUNITY TRUST
AND AFFILIATES

CHANGE IN THE MAKING

2018 Annual Report

CHANGE IN THE MAKING

The Chicago Community Trust 2018 Annual Report

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A Letter from Our CEO and Chair

DEAR FRIENDS,

At The Chicago Community Trust, contributing to positive change is the reason we exist.

For more than a century, the Trust has brought Chicago's most passionate donors and community champions together to effect change that uplifts the entire region. This year was no exception. Together we reached historic grant making levels, piloted general operating funding for anchor institutions, invested in inclusive economic development, integrated affordable housing with outcomes in health, education and social justice, and so much more. When Chicago's greatest challenges demand the best ideas and collective will, the Trust and our partners are there.

Like most organizations, we also want to evolve to stay relevant and address the most urgent needs of our region—which requires reflecting on where we have been, and considering how we can best fulfill our purpose moving forward. Our Executive Committee and staff underwent a hands-on, highly collaborative process in 2018 to explore how the Trust might continue to evolve to best meet the needs of the region, while staying true to our core, longstanding values.

Throughout the year, we conducted a listening tour across the city to hear from a wider range of key stakeholders about their concerns. We also analyzed national and local data. From this we determined that **the greatest threat facing our region is the growing wealth inequality** between

whites and people of color, especially Black and Latinx communities. The issue lies at the heart of our region's most profound challenges, from violence to poor health. It is the obstacle that must be tackled if we are to achieve our vision of a thriving, equitable and connected Chicago region. As such, closing the racial wealth gap will be our highest overall organization goal.

But we know there are other core capacities foundational to all the work we do to build a thriving, equitable and connected region. Toward this end, we will work to build collective power, so that Chicago's residents of color are connected, supported and united in ways that build their power to drive change. We will help organizations in every sector—public, private and nonprofit—unite in the collaboration and innovation that are essential to addressing complex challenges. And we will connect mission-aligned donors to high-value investment opportunities, to activate the philanthropic capital necessary for transformative change.

By focusing on closing this gap, we believe our region will make major strides toward improving life for everyone who calls it home. We will do this work by remaining committed to our values. We will continue to collaborate with the community,

to work toward long-term solutions that address equity and access. We will remain comfortable with the complexity that our

region's many challenges present. And we will always be guided by the commitment and vision of our donors who make our work possible.

We know that achieving these goals will not be easy. But we also know that **together**, we can surmount any obstacle and seize this critical opportunity to bring lasting change to the Chicago region.

We send our heartfelt thanks for all you do on behalf of our communities. We look forward to continuing to work with you, our fellow change makers, toward a brighter collective future.

“

**WE KNOW THAT
ACHIEVING
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ANY OBSTACLE.**



HELENE GAYLE
President & CEO



LINDA WOLF
Executive Committee Chair

A group of people in traditional African attire performing a dance. In the foreground, a woman in a grass skirt and beaded top is dancing. Behind her, several men in white shirts and pants are playing large drums. The background is a solid brown color.

WHAT WE DO

**ENVISIONING A
THRIVING, EQUITABLE
AND CONNECTED
CHICAGO REGION.**



The Chicago Community Trust



We mobilize people, ideas and resources to advance equity and opportunity.

As the Chicago region’s largest community foundation, we are committed to serving as a leader, funder, convener and trusted advisor. Every action we take is in dedication to improving lives through strategic grant making, engaging communities and connecting philanthropy to opportunity.

The work we do, with the support of our generous partners, is not only tackling day-to-day issues, but untethering deep-seated,

systemic inequities at their roots. We have an unyielding desire to take on challenges with persistence, creativity and vigor.

Core to our work are the hundreds of community collaborators, across all sectors and neighborhoods, who come together to change lives. By connecting donors and doers, we’re making a tangible impact on the community—today and tomorrow.

QUICK FACTS

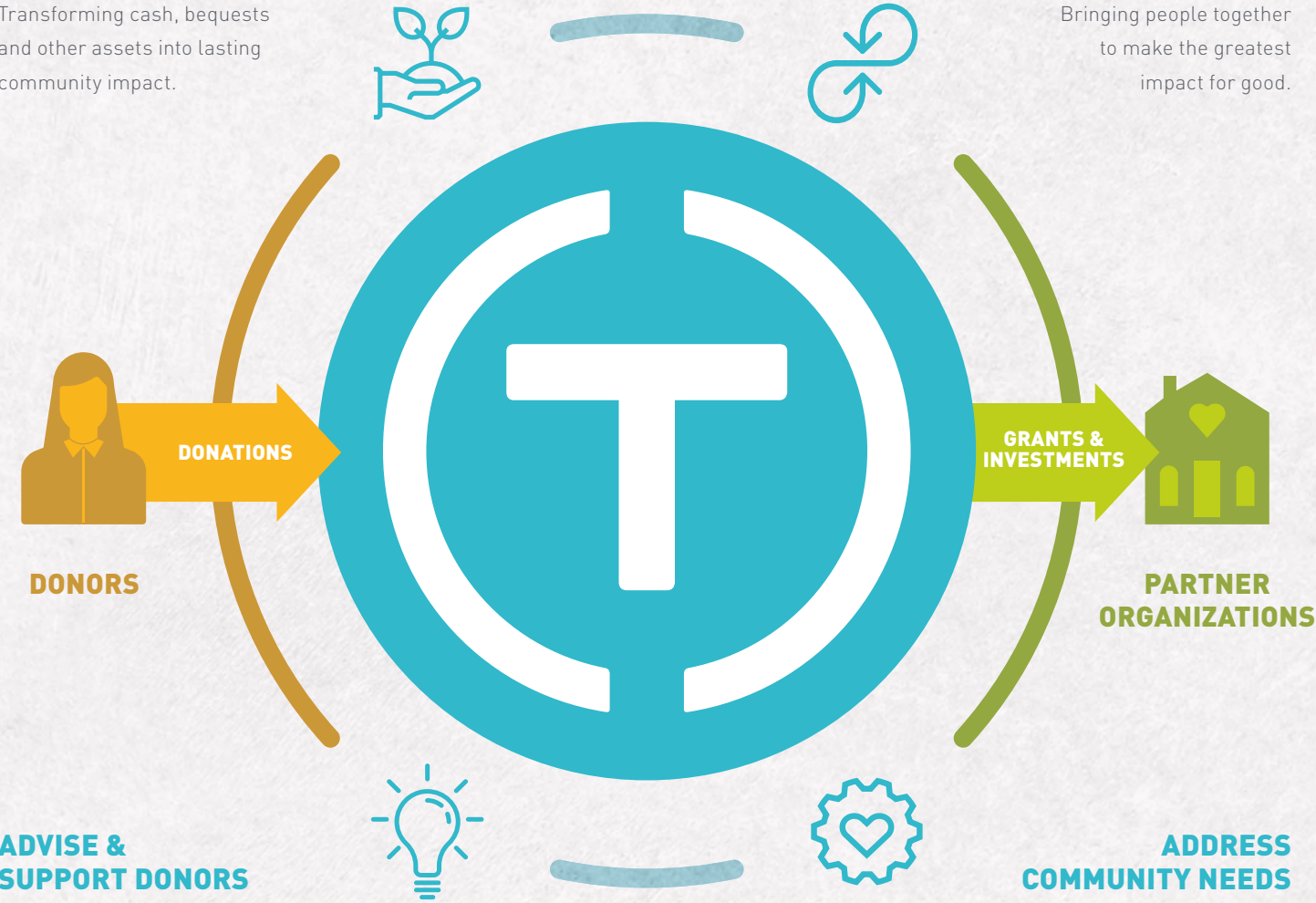
- + Founded in 1915 by Norman & Albert Harris of Harris Bank
- + \$3.2 billion in assets
- + More than \$360 million in annual grant making
- + More than \$2 billion in grants awarded to date
- + A public charity dedicated to the Chicago region

Beyond grant making

We connect our generous donors to the organizations we serve so that together, we can make a positive difference in the Chicagoland community.

STEWARD DONORS' ASSETS

Transforming cash, bequests and other assets into lasting community impact.



CONVENE FOR ACTION

Bringing people together to make the greatest impact for good.

ADVISE & SUPPORT DONORS

Helping donors turn their vision for change into meaningful philanthropy.

ADDRESS COMMUNITY NEEDS

Through grants, strategic partnership and support, with a focus on long-term change.





YEAR IN REVIEW

**WE BELIEVE THERE
IS NO PROGRESS
WITHOUT CHANGE.**

CC360
CultureConnection360.com
Follow Us: [Facebook icon] [Twitter icon]
Alkaline Water
ALSO DO REFILLS
DVDs
The Chicago Community Trust

2018 at the Trust

Together with our partners and donors, we moved our community forward in 2018.



AWARDED MORE THAN

**\$361 MILLION
IN GRANTS**



STRENGTHENED ACCESS TO THE ARTS

*by welcoming 29 small
neighborhood-based nonprofits to
the SMART Growth grant program.*

BUILT INCLUSIVE LEADERSHIP

*as 20 fellows joined the ADA 25 Advancing
Leadership Institute, a network of more
than 90 change agents with disabilities.*

GREW LOCAL PHILANTHROPY

*by welcoming 159 new
donor advised funds.*



GAVE FINANCIAL SUPPORT
TO MORE THAN

**200 NONPROFIT
PARTNERS**

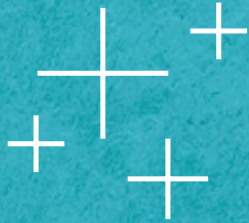
who provide essential community services.

MOBILIZED PROJECTS INSPIRED BY 37 GREAT IDEAS

*that surfaced when neighbors came together in
conversation, through the Acting Up Awards.*

INVESTED IN EQUITABLE TRANSIT-ORIENTED DEVELOPMENT

*through Elevated Chicago, a collaborative supporting
equity, prosperity and resiliency in four communities
near stops on the Pink, Green and Blue Lines.*



RECLAIMED CHICAGO'S RIVERS

*through the Our Great Rivers initiative
by funding environmental, recreational
and cultural projects along Chicago's
three rivers and 155 miles of riverfront.*

CONVENED TO END GUN VIOLENCE

*by supporting 132 block clubs &
grassroots groups in coalition with
more than 30 Chicago funders to
help reclaim neighborhood streets.*



FORGED AN EQUITABLE PATH

*At the close of fiscal year 2018, The Executive Committee approved the Trust's
new strategic plan. Months in the making, this plan charts a course for the next
ten years of work, with the goal of ending racial and economic inequity in Chicago.*



2018 HIGHLIGHT

Housing+

Addressing a basic human need and opening a gateway to stability.

Housing+ supports innovative projects that connect the benefits of quality, safe and permanent housing to improved education, health and criminal justice outcomes. It looks to disrupt traditional categories of funding, and target one of the root causes of social service issues.

OUR ACTIONS



\$500K+ AWARDED

across two dozen grants to connect permanent housing with improvements in health, education and justice.



OPEN CALL FOR PARTNERSHIPS

aimed at addressing the proven determinants of permanent housing.

THERE ARE AN ESTIMATED 10,000 FAMILIES WITHOUT STABLE HOUSING IN CHICAGO,

a living status that deeply impacts education, health and criminal justice outcomes.

- + **More than 18,000 Chicago Public School students** are homeless, impacting their education potential.
- + **67 percent of homeless individuals are also living with mental illness**, compared to 4 percent of the total population.
- + **Two-thirds of returning citizens are likely to recidivate**, with stable housing being a critical factor in reducing this rate.



Housing+ was our effort to say that we recognize that organizations who are doing affordable housing are dealing with a complex set of resident needs. How do we support partnerships between organization who may not yet have the resources or capacity to collaborate?"

- Joanna Trotter, Senior Program Officer

2018 HIGHLIGHT

Future Energy Jobs Act

Powering our state with opportunities.

The Illinois Future Energy Jobs Act (FEJA) went into effect in 2017 and set the stage for the creation of thousands of jobs to meet demand. The act authorizes funds to develop clean energy-related job training and requires these programs to be implemented by ComEd.

When ComEd needed a partner to help identify and fund organizations to do this training, they turned to the Trust, because it's what we do best: connecting funding to greater impact. Through our deep connections to communities and nonprofits, and experience developing and managing large-scale grant opportunities, we specialize in finding quality partners who will deliver impact.

As FEJA outlines, the solar pipeline initiative will focus on job training for individuals from priority groups, including alumni of the Illinois foster care system, those returning from incarceration or with criminal records, and residents of communities that experience environmental harm.

OUR ACTIONS



AWARDED A TOTAL OF \$3 MILLION

with FEJA and Trust funds to train people from groups designated for priority consideration for careers in the solar industry.



SUPPORTED AN OVERSIGHT COMMITTEE

with additional dollars to ensure the expanded energy efficiency programs benefit diverse communities.

LASTING IMPACT

Working in partnership with employers, the programs are expected to result in **2,000 job placements for trainees in the next 10 years.**

“

The training programs... will ensure that the next generation of energy workers is prepared to take full advantage of the opportunities created by a new clean energy economy.”

- Anne Pramaggiore,
ComEd president and CEO



2018 HIGHLIGHT

SMART Growth

Helping small arts organizations become a driving cultural force.

SMART Growth is a four-year capacity-building program that strengthens small arts and cultural organizations. SMART Growth support enables these organizations to contribute to the community, pay a living wage to artists and staff, and remain resilient in the face of economic and demographic shifts. Candidates are given a customized initial assessment, training in the SMART Growth methodology and three years of general operating grants.

OUR ACTIONS



IMPACTED 128 ORGANIZATIONS

99 cultural organizations are alumni of the SMART Growth program, and 29 more are participating in the 2018-2022 cohort.



FOSTERED CONTINUED GROWTH

A five-year follow-up study of previous SMART Growth organizations found that the majority continued to grow in revenue and community influence.

THE CHICAGO WEST COMMUNITY MUSIC CENTER

The Chicago West Community Music Center (CWCMC) was founded twenty years ago by Howard and Darlene Sandifer to address the lack of music education on Chicago's West Side. In 2015, the program was selected to be a part of SMART Growth's four-year operations and management support plan.

As of 2018, CWCMC has:

- + A permanent home in the Garfield Park Fieldhouse
- + Up to 1,000 students annually
- + Programs in some CPS schools and throughout the region

Giving and growing together.

Our donors are the engines of change. So much of our progress, as a foundation and city, would not be possible without their gifts. As donor contributions increase year-over-year, so does our grant making and the number of nonprofits impacted.

In 2018, 1,421 donors contributed to funds housed at or stewarded by the Trust and...



SUPPORTED MORE THAN 4,400 NONPROFIT ORGANIZATIONS



AWARDED MORE THAN \$325 MILLION IN GRANTS
from their own donor advised funds



DONOR FUNDING INCREASED BY 25%
compared to last year





The Chicago Community Trust

Fund Spotlight

The Searle Funds

Supporting innovation across sectors.

For more than 50 years, the Searle Funds at The Chicago Community Trust have been an integral part of our grant making. These funds help advance cutting-edge research and technology to improve our lives and environment.

In 2018, 82 nonprofits received support from the Searle Funds. The Trust is profoundly appreciative of this philanthropic partnership, and proud to co-invest with the Searle Funds in innovative projects that have the potential to transform our understanding of the world around us.

The Unity Fund

A community isn't possible without unity.

The Unity Fund was created as a donor-financed, direct-response line of support for the urgent needs of those who live in our community. Through contributions big and small, we've funded more than \$14 million in localized support by working together. It's how we in the Chicago region take care of our neighbors—when hardship strikes, we look out for one another and do what it takes to help everyone get back on their feet.

This year marked the 10-year anniversary of the Unity Fund, launched during the depths of the Great Recession in 2008. The specific needs we fund have changed since Unity started, but the spirit, and the invaluable role donors play in making a difference when it's needed most, hasn't.



A DONOR'S PERSPECTIVE

Investing in entrepreneurship

Bob Crawford knows the importance of having a stable income. The son and grandson of coal miners, he remembers the impact of losing the family breadwinner, and was influenced by the concern his family showed when their neighbors were in financial straits.

This deep caring for others, particularly from underinvested communities, is what drew him to the Trust more than four years ago. Over lunch with the Trust's then-president Terry Mazany, Crawford forged a plan to build entrepreneurialism as a way of strengthening neighborhoods and increasing employment.

Chicago is a city with ample opportunity. But a study partially funded by the Trust found that for small- to medium-sized businesses run by women or people of color, access to capital is not always equitable.

Crawford's collaboration with the Trust resulted in The Neighborhood Entrepreneurship Lab (NEL). NEL is a nearly year-long program where young businesses are matched with experienced donors, who provide financial assistance, coaching and mentorship. With support from Accion, NEL supports a diverse array of businesses and owners, and goes to great lengths to bring funding to those who need it most.

"This is an intimate group," said Crawford of the NEL cohorts.

"We all support each other— the investors, the mentors and the actual entrepreneurs... The Trust is an extraordinary, ethical, well-managed and organized place where you can be certain your monies are well-handled."



CHANGE IN THE MAKING

**REFOCUSING TO
ADDRESS THE
ROOT CAUSES OF
INEQUITY.**

Taking on our region's greatest challenge

At the Trust, we're refocusing our energies in and outside our walls on what we believe to be one of our city's most complex and important issues—**wealth inequity that exists for people of color in our region.**

Through extensive research and more than 350 meetings between Trust staff and a wide range of stakeholders and partners, we made the decision to dedicate the next decade to addressing the root causes of inequity.

We remain rooted in our **foundational values** and committed to our donors.



COMFORTABLE WITH COMPLEXITY



COLLABORATIVE WITH THE COMMUNITY



FOCUSED ON LONG-TERM SOLUTIONS



GUIDED BY OUR DONORS' VISIONS



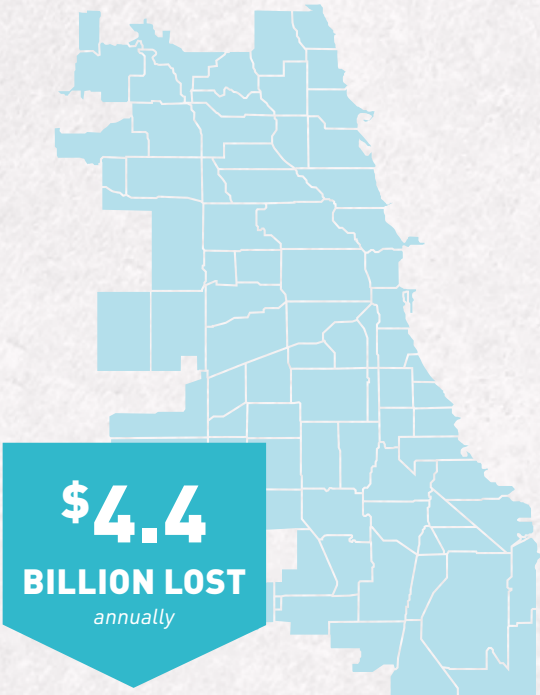
DEDICATED TO EQUITY & ACCESS



COMMITTED TO EXCEPTIONAL DONOR SERVICE

\$4.4 BILLION IS LOST EVERY YEAR

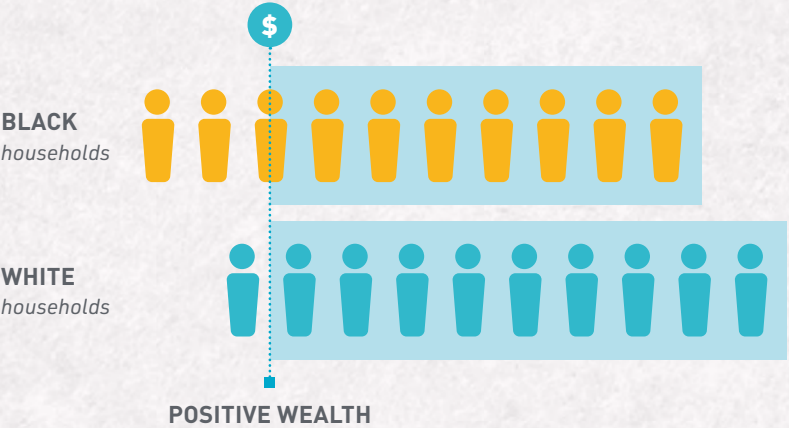
due to economic and racial inequity in the Chicago region. The cost of this divide impacts us all—and needs to be addressed immediately.



Metropolitan Planning Council and the Urban Institute, 2018

NATIONAL HOUSEHOLDS WITH WEALTH

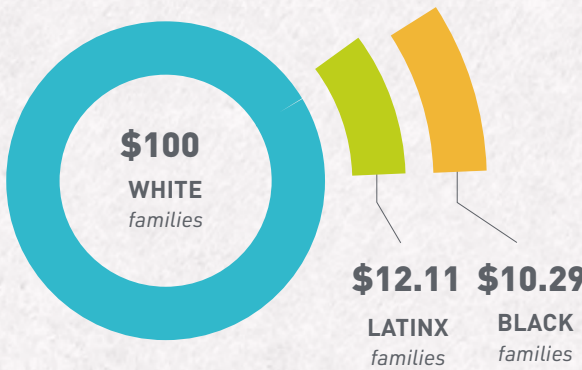
More than **1 in 4 Black households in the U.S. have zero or negative wealth**, compared to less than 1 in 10 white families.



The Federal Reserve, September 2017

CHICAGOLAND'S WEALTH DISPARITY

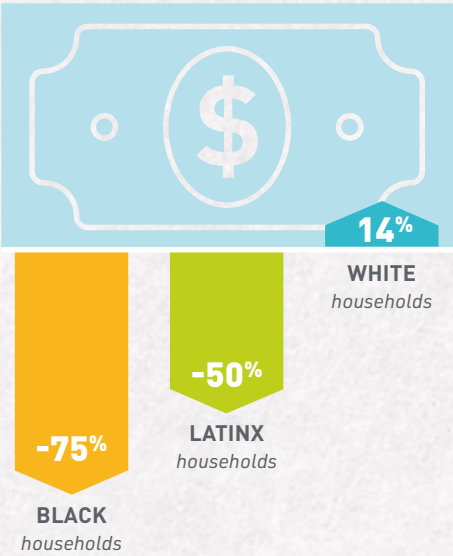
In the Chicago region, **white families hold nearly ten times the wealth** of Black and Latinx families.



Institute for Policy Studies, September 2017

NATIONAL WEALTH DECLINE

Between 1983 and 2013, **Black and Latinx household wealth declined 75 percent & 50 percent respectively**, while white household wealth increased 14 percent.



Economic Policy Institute, February 2017



LOOKING AHEAD

Our vision is a thriving, equitable and connected Chicago region where people of all races, places and identities have the opportunity to reach their potential.

TO ACHIEVE OUR VISION, WE WILL STRIVE TO:



CLOSE THE RACIAL WEALTH GAP

Increased share in economic prosperity for Black and Latinx individuals and families.

- + Increase incomes
- + Build assets
- + Reduce debt



BUILD COLLECTIVE POWER

More equitable, livable and resilient neighborhoods within under-resourced and disinvested Black and Latinx communities.

- + Activate people
- + Amplify community voice
- + Drive action



INCREASE COMMUNITY OWNERSHIP & INVESTMENT

More equitable investments made and sustained within under-resourced and disinvested Black and Latinx communities.

- + Build a foundation
- + Take collective action
- + Change systems



CONNECT PHILANTHROPY TO IMPACT

Aligned philanthropic giving that leverages Trust expertise to mobilize resources to advance equity and opportunity.

- + Present a compelling case for support
- + Meet and exceed donor needs
- + Deepen relationships
- + Demonstrate impact



ADDRESS CRITICAL NEEDS

Stability for individuals, families and communities throughout the region.

- + Human service delivery
- + Systems and policy innovation
- + Civic commitments

The Trust fondly remembers our friends and partners who have recently passed.

Marca Bristo

A pioneer of the disability rights movement, Marca Bristo spent the better part of four decades challenging the marginalization of people with disabilities. After a diving accident left her paralyzed from the chest down, Bristo became aware of how people with disabilities faced systemic discrimination. In 1980, she founded Access Living of Metropolitan Chicago, where she would serve as CEO for almost 40 years.

Bristo established the National Council on Independent Living, served as president of the U.S. International Council on Disabilities and was appointed by former President Clinton to chair the National Council on Disability. While serving on the Congressional Task Force on the Rights and Empowerment of Americans with Disabilities, Bristo helped draft and amend the Americans with Disabilities Act, signed into law in 1990.

“She was a trusted voice and a persistent, buoyant spirit—an example that progress can be slow, but it’s always possible.”

–Barack Obama, former President of the United States

Bristo challenged the Trust to leverage the ADA’s 25th anniversary to engage our region in realizing its promise. She co-chaired the steering committee of ADA 25 Chicago, the resulting commemoration, which gave rise to legacy projects that continue today.

John H. Bryan, Jr.

As president and CEO of Sara Lee, John Bryan grew the corporation to a \$20 billion global enterprise whose brands included Coach, Hanes, Playtex and Hillshire Farm. His philanthropy was on the same visionary scale, shining as the leading force in civic efforts like the expansion of the Art Institute of Chicago and the creation of Millennium Park.

Bryan also dedicated his business acumen and fundraising prowess to racial equity. When he took over the family business in Mississippi at the height of the Jim Crow era, Bryan integrated the company. When the town closed the school for black students rather than integrate it, Bryan fought the school board to reopen the school—then stunned his neighbors by enrolling his children there too.

“He was an exceptional combination of a fine mind plus a dedication to making our community and our country a better place.”

–Newton Minow, former FCC chair and friend

Bryan was a leading voice in the Trust’s We Are Chicago campaign. In this role he spoke with individuals and families throughout the region, inspiring them to partner with the Trust as they built their own philanthropic legacies for the future.

Barbara Denemark Long

Barbara Long dedicated her career to understanding—and celebrating—Chicago’s rich history. Born in Chicago’s Austin community, Long graduated from St. Xavier University before launching her career as the assistant reference librarian at the Chicago Historical Society. Long would later be recruited to establish a library at the Donors Forum of Chicago (now Forefront), before joining the Trust in 1978.

“She was among the most knowledgeable and insightful authorities on Chicago’s past. She was an exemplar of a humanist scholar, a true friend to everyone who loves Chicago.”

–Marie Scatena, oral historian for the Trust

A self-described “compulsive reader,” Long led the effort to digitize the Trust’s archives and records during her tenure. A newsletter profile from her first tenure at the Trust describes Long as “an information gatherer, archivist and historical guru to the entire staff—the last a role she enjoys immensely.” Her encyclopedic knowledge of the Trust’s work was matched by a genuine dedication to the Trust’s mission.

Long served as the Trust’s director of information services from 1978 through 2000. She joined the Trust again as our archives consultant from 2010 until her passing in 2018.

Beatrice “Buddy” Cummings Mayer

Museums around the globe serve as testament to the generosity of art collector and philanthropist Beatrice Mayer. “Buddy,” as she was known, donated works from her family collection to approximately 35 museums worldwide. At home in Chicago, her impact on the art scene was indelible—Mayer and her husband not only gave millions to the Art Institute, but co-founded Chicago’s Museum of Contemporary Art. Mayer served as a life trustee for both institutions.

Her philanthropy also focused on increasing equitable access for people with disabilities. She gave generously to Chicago Lighthouse’s senior center for older adults with visual impairments, and to a new building for Access Living.

“She worked tirelessly to support programming and scholarship for underserved communities at both the museum and school, leaving behind a legacy that will be felt for generations.”

–James Rondeau, president of the Art Institute of Chicago

Mayer supported the charitable causes she was passionate about through her donor advised fund at the Trust. She was also a member of the 1915 Society, and a supporter of the Trust’s Unity Fund.

Eunice H. “Ruddy” Smith

Winnetka native Eunice Smith began her career as a journalist, including a position on the editorial staff at the *Chicago Daily News*. But in her sixties, Smith went back to school to earn a second masters degree—an MBA, in order to increase her mastery of financial issues so that she could better advise the nonprofit organizations she served as a board member.

That service included the Illinois chapter of Planned Parenthood, where she also stepped in to serve as interim executive director. In addition, Smith was a board member at Hull House, and a long-serving member of the Lake Forest College board of trustees.

“She was a star in the constellation of Chicago.”

–Jean Brown, a longtime friend

Smith served on the Trust’s Executive Committee from 1983 to 1994. She was also a member of the 1915 Society, whose members make an enduring commitment to the vitality of our region by naming the Trust in their estate plans.

Donald M. Stewart

Chicago native Don Stewart’s career took him around the world—from Switzerland to Egypt to Nigeria—before bringing him home to lead The Chicago Community Trust. In the 1960s, Stewart worked as a program officer in international development for the Ford Foundation. After earning graduate degrees from Harvard’s Kennedy School, Stewart began a decade-long term as president of Spelman College.

Stewart brought a spirit of change to the helm of the Trust, serving as president and chief executive officer from 2000 to 2004. Succeeding longtime president Bruce Newman, Stewart saw his role as that of a “bridge to a new era.” Under his leadership, the Trust radically expanded its commitment to serving donors and fostered new partnerships that continue today.

“He launched the Trust on the path of diversity and inclusion. Thanks to Don’s start, the Trust really does reflect and represent the communities it serves.”

–Terry Mazany, former Trust President & CEO

His legacy at the Trust encompasses a range of philanthropic partnerships and collaborations created under his leadership, including the African American Legacy, The Lake County Community Foundation and Nuestro Futuro.

Financial Highlights

The Chicago Community Trust’s mission to improve the quality of life and prosperity of our region is achieved through the generosity of our donors. As of Sept. 30, 2018, the Trust’s consolidated assets totaled more than \$3.2 billion. In addition, during the fiscal year, the Trust received new gifts totaling \$469 million and made combined grant commitments totaling \$361.7 million.

Fund Types

Donors may work with the Trust to create and contribute to one or more types of funds. Donors can shape charitable gift funds to meet their specific interests and objectives by using one or all of the basic fund types as building blocks.

ADVISED FUNDS

An advised fund may be established with a gift of \$10,000 or more. It provides donors the opportunity to remain actively engaged in the grant making process. Advised funds are efficient alternatives to private foundations, may involve successor generations and may be endowed for perpetual giving.

DESIGNATED FUNDS

At the time a designated fund is established, the donor designates specific charitable organizations as the perpetual recipients of the income from the fund. The Trust ensures that the designated recipients receive support as long as they remain in existence and continue to fulfill their intended charitable purpose.

SUPPORTING ORGANIZATIONS

A growing number of donors with significant charitable assets and a desire to have a more formal giving structure are establishing supporting organizations. As with advised funds, a supporting organization is an attractive alternative to a private foundation, providing significant tax benefits and grant making support through the Trust.

COMPETITIVE FUNDS

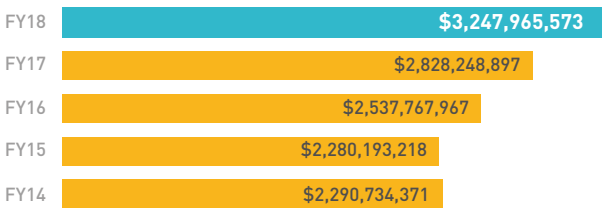
The Trust’s competitive funds are available to nonprofit organizations in metropolitan Chicago that serve the residents of the region. Organizations receiving support in the form of grants must have a 501(c)(3) status or fiscal agent. Competitive funds include the following:

- + **Field of Interest Funds:** Individuals and organizations may pool their charitable gifts of any size into a common fund that addresses an issue of importance to them and to the community. Income from these funds is distributed by the Trust in accordance with each fund’s specific purpose.
- + **Restricted Funds:** A donor may establish a fund dedicated to an area of concern to the community. These funds enable the Trust to respond to ongoing needs in specific areas.
- + **Unrestricted Funds:** Through unrestricted funds, donors enable the Trust to respond to the community’s most pressing challenges in creative and flexible ways. These funds provide some of the Trust’s most important resources capable of addressing the ever-changing needs of the community.

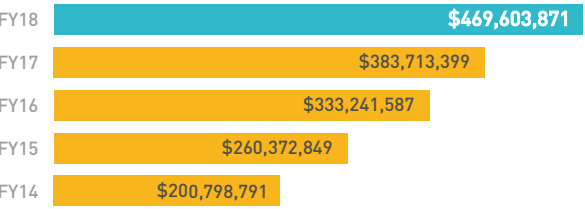
Growth

The following charts compare the total assets, contributions and combined grant commitments of the past five years for The Chicago Community Trust and Affiliates for fiscal year ending September 30, 2018.

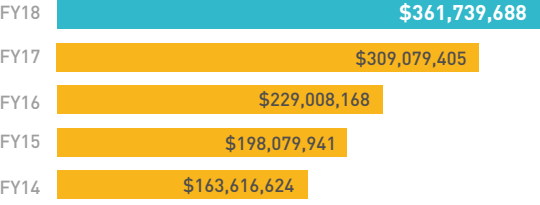
CONSOLIDATED ASSETS



CONSOLIDATED CONTRIBUTIONS*



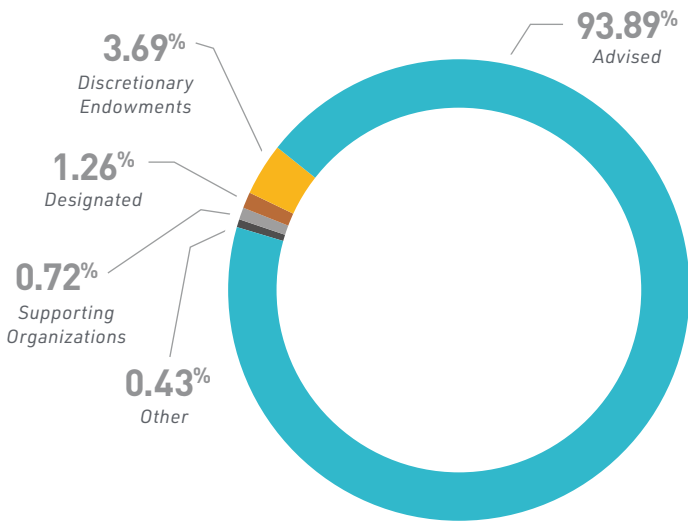
COMBINED GRANT COMMITMENTS*



Contributions

During fiscal year 2018, The Chicago Community Trust and Affiliates received contributions of \$469,603,871. The following is an analysis of these contributions by fund type.

2018 CONTRIBUTIONS BY FUND TYPE



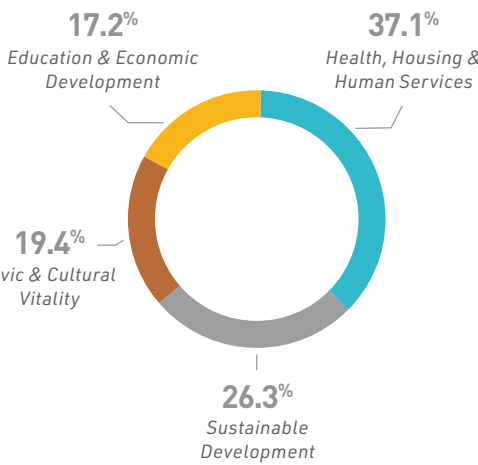
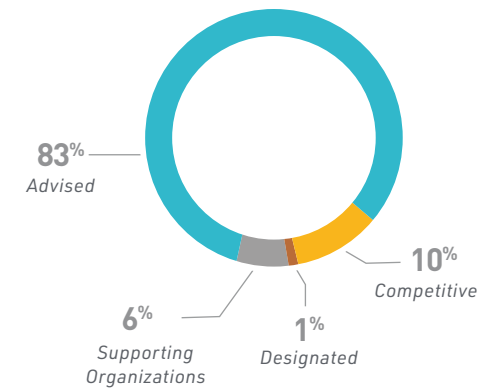
Advised	\$	440,931,000
Discretionary Endowments	\$	17,320,184
Designated	\$	5,921,627
Supporting Organizations	\$	3,392,017
Other	\$	2,039,043
TOTAL		\$ 469,603,871

Expenses

Board and management work closely to ensure charitable dollars given through The Chicago Community Trust and Affiliates are used for their intended purposes. Mindful of the cost associated with fulfilling the mission of the Trust, expenses are carefully monitored. During fiscal year 2018, total consolidated operating expenses exclusive of grants and program-related expenses were \$21,996,337 (administrative expenses of \$17,284,045 and investment management and custodian fees of \$4,712,292), representing 0.67 percent of total assets.

Grant Commitments*

The Trust makes many different types of grants using resources obtained through a variety of partnerships with donors.



LEGAL COUNSEL
Mayer Brown

ACCOUNTANTS
KPMG

GRANT COMMITMENTS BY FUNDING SOURCE

	Other Funds	Searle Funds	Total Funds
Advised	\$ 310,625,674	\$ 16,078,013	\$ 326,703,687
Competitive	\$ 31,152,935	\$ 8,167,750	\$ 39,320,685
Designated	\$ 4,149,044	--	\$ 4,149,044
Supporting Organizations	\$ 23,667,613	--	\$ 23,667,613
TOTAL	\$ 369,595,265	\$ 24,245,763	\$ 393,841,028

COMPETITIVE GRANT COMMITMENTS BY PROGRAM PRIORITY

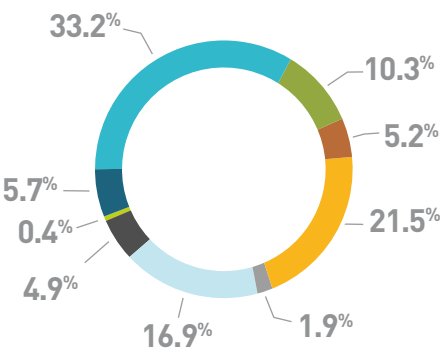
	Other Funds	Searle Funds	Total Funds
Civic & Cultural Vitality	\$ 6,378,500	\$ 1,235,000	\$ 7,613,500
Education & Economic Development	\$ 5,183,500	\$ 1,582,750	\$ 6,766,250
Health, Housing & Human Services	\$ 13,958,935	\$ 630,000	\$ 14,588,935
Sustainable Development	\$ 5,632,000	\$ 4,720,000	\$ 10,352,000
TOTAL	\$ 31,152,935	\$ 8,167,750	\$ 39,320,685

	GO Grants	Other Grants	Total
Civic & Cultural Vitality	\$ 2,440,000	\$ 5,173,500	\$ 7,613,500
Education & Economic Development	\$ 1,801,000	\$ 4,965,250	\$ 6,766,250
Health, Housing & Human Services	\$ 8,157,000	\$ 6,431,935	\$ 14,588,935
Sustainable Development	\$ 875,000	\$ 9,477,000	\$ 10,352,000
TOTAL	\$ 13,273,000	\$ 26,047,685	\$ 39,320,685

*does not include grants from federal funds

ADVISED, DESIGNATED & SUPPORTING ORGANIZATIONS GRANT COMMITMENTS

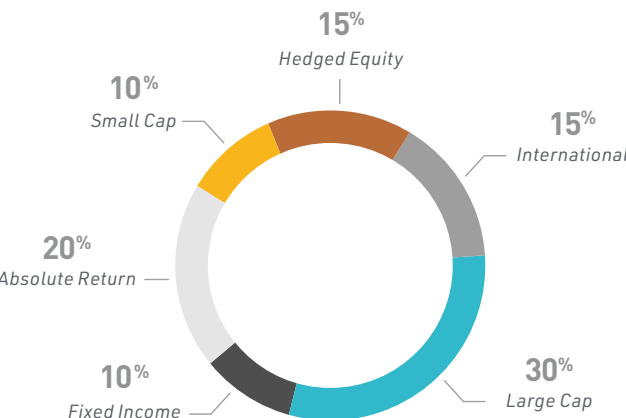
	Advised	Designated	Supporting Organizations	Total
Arts, Culture & Humanities	\$ 18,000,408	\$ 1,635,863	\$ 494,277	\$ 20,130,548
Education	\$ 116,627,945	\$ 386,997	\$ 593,586	\$ 117,608,528
Environment & Animals	\$ 36,454,183	\$ 219,259	\$ 82,000	\$ 36,755,442
Health	\$ 16,226,801	\$ 303,831	\$ 1,813,498	\$ 18,344,130
Human Services	\$ 73,177,273	\$ 948,573	\$ 2,239,447	\$ 76,365,292
International & Foreign Affairs	\$ 6,631,846	--	\$ 2,750	\$ 6,634,596
Public and Societal Benefit	\$ 41,046,664	\$ 462,529	\$ 18,339,430	\$ 59,848,623
Religion-Related	\$ 16,981,866	\$ 183,258	\$ 102,625	\$ 17,267,749
Mutual & Membership Benefit	\$ 12,722	\$ 8,734	--	\$ 21,456
Other	\$ 1,543,980	--	--	\$ 1,543,980
TOTAL	\$ 326,703,687	\$ 4,149,044	\$ 23,667,613	\$ 354,520,343



Investment Performance

The growth of The Chicago Community Trust and Affiliates is achieved through a combination of new contributions received and investment performance. The Trust’s Finance Committee, with the assistance of professional investment consultants, is responsible for establishing investment policy and the continual monitoring of individual managers and their investment performance. The following are charts that summarize the asset allocation target for the Trust, the investment performance and relevant performance benchmarks.

ASSET ALLOCATION TARGET
AS OF SEPTEMBER 30, 2018



INVESTMENT PERFORMANCE PERIODS
ENDING SEPTEMBER 30, 2018

	1 Year	3 Years	5 Years
Trust	7.52%	9.41%	7.00%
Foundation	6.73%	8.83%	7.12%
Policy Index 1	9.18%	11.51%	8.73%
Policy Index 2	7.15%	9.43%	6.96%
Policy Index 1	45% S&P, 10% Russell 2000, 7.5% MSCI EAFE, 7.5% MSCI EM and 30% Barclays US Aggregate		
Policy Index 2	30% S&P, 10% Russell 2000, 7.5% MSCI EAFE, 7.5% MSCI EM, 15% Barclays US Aggregate, 15% HFRX Absolute Return and 15% HFRX Hedged Equity		


Executive Committee

The Executive Committee of The Chicago Community Trust is the governing body responsible for all grant allocations made from the Trust’s funds, overseeing asset development and guiding our general operations.

Our founding Declaration of Trust specifies authorities who are designated to appoint members of this committee in order to represent the communities we serve. All members of the Executive Committee also compose the Board of Directors of The Chicago Community Foundation, our corporate affiliate. The following are the members of the Executive Committee and their appointing authorities as of June 2019.




Linda Wolf, Chair
Appointed in 2013 by the Chair of the United Way of Metropolitan Chicago




Mary B. Richardson-Lowry, Vice-Chair
Appointed in 2013 by the Trustees Committee




Helene D. Gayle, President & CEO
Appointed in 2017 by the Executive Committee




Carol Lavin Bernick
Appointed in 2017 by the Trustees Committee




Leslie Bluhm
Appointed in 2013 by the President of Northwestern University




Martin Cabrera, Jr.
Appointed in 2017 by the Chief Judge of the U.S. District Court, Northern District of Illinois



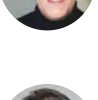
Gloria Castillo
Appointed in 2019 by the Chief Judge of the U.S. District Court, Northern District of Illinois




Shawn M. Donnelley
Appointed in 2011 by the Trustees Committee




Steven Koch
Appointed in 2018 by the Mayor of the City of Chicago




Anne Ladky
Appointed in 2019 by the Executive Committee



Renetta E. McCann
Appointed in 2018 by the Presiding Judge of the Probate Division of the Circuit Court of Cook County




Ethan Meers
Appointed in 2019 by the President of the University of Chicago




Luis P. Nieto, Jr.
Appointed in 2016 by the Presiding Judge of the Probate Division of the Circuit Court of Cook County




James J. O'Connor, Jr.
Appointed in 2017 by the Chancellor of the University of Illinois at Chicago




James Reynolds, Jr.
Appointed in 2016 by the Trustees Committee



Cari B. Sacks
Appointed in 2018 by the Trustees Committee



William H. Strong
Appointed in 2017 by the Executive Committee



Bryan Traubert
Appointed in 2018 by the Mayor of the City of Chicago


Trustees Committee & Banks

Our relationship with Chicago financial institutions dates back to the founding of The Chicago Community Trust and continues to be a partnership with enduring richness. In 1915, Harris Trust and Savings Bank stood as the sole trustee bank charged with managing the Trust’s charitable assets. Over time, residents began assessing their own personal giving and contemplated the charitable legacy they would leave the community. Individuals turned to the banks for assistance in leaving gifts in perpetuity, and the banks, in turn, looked to the Trust as a fellow civic leader. Today, five financial institutions manage a large portion of the Trust’s assets. We are privileged to have such strong relationships with these banks and their leaders.

The Trustees Committee, comprising five chief executives of various banks, appoints up to five members of the Executive Committee, approves other appointments to the committee and, according to the Declaration of Trust, “shall consult with and advise...in matters pertaining to the development of The Chicago Community Trust and public relations.”

The following are the members of the Trustees Committee and Trustee Banks as of June 2019.

TRUSTEES COMMITTEE




Melissa Bean, Chair
Chairman, Midwest Region, JP Morgan Chase




David Casper
President and Chief Executive Officer, BMO Harris Bank, N.A.



Michael O'Grady
Chief Executive Officer and President, The Northern Trust Company



Marsha Cruzan
Chicago Market President, U.S. Bank



Paul Lambert
Illinois Market President, Bank of America


TRUSTEE BANKS






Staff as of July 1, 2019


EXECUTIVE OFFICE




Helene D. Gayle
President & CEO



Tonantzin Carmona
Special Assistant to the President




Ianna Kachoris
Senior Director of Policy & Advocacy




Amy Peña
General Counsel


COMMUNITY IMPACT




Peggy Davis
Vice President of Community Impact




Daniel Ash
Associate Vice President of Community Impact




Laura Gutierrez
Impact Coordinator




Cora Marquez
Impact Coordinator




Sandra Aponte
Program Manager




Maritza Bandera
Program Manager




Crystal Jackson
Project Manager




Rachel Pate
Impact Coordinator




Jacqueline Asberry
Executive Assistant



Michael Davidson
Senior Director of Community Impact




Anna Lee
Director of Community Impact




Joanna Trotter
Senior Director of Community Impact


FINANCE




Jessica Strausbaugh
Chief Financial Officer




Katie Kaluza
Director of Grants Management




Ruta Moskowitz
Accounting Associate




Carol Slater
Executive Assistant




Rosa Carrillo
Controller




James Keller
Senior Accountant




Shari Pundrich
Grants Manager




Deneen Jackson Smith
Director of Endowment Accounting




Caleb Evors
Staff Accountant




Laura Kernaghan
Senior Director of Investment




Karina Rivera
Financial Analyst




Christy Zhen
Staff Accountant



Mark Finke
Director of Administrative Accounting



Ivy Lesiak
Accounting Associate



Adan Rodriguez Romero
Senior Accountant

INFORMATION TECHNOLOGY



Tom Irvine
Chief Information Officer



David Hungness
Manager of Data & Reporting



Tom Pfluger
Manager of Information Technology



Claire Chang
Manager of Application Development



Michael Johnson
Desktop Technician

OPERATIONS



Andrea Sáenz
Chief Operating Officer



Jennifer Axelrod
Senior Director of Learning & Impact




Brianne Coleman
Executive Assistant




Jean Westrick
Director of Strategic Initiatives


PHILANTHROPIC SERVICES




Jason Baxendale
Chief Development Officer




Bob Eichinger
Senior Philanthropic Advisor




Molly Rand
Senior Philanthropic Advisor




Kristin Carlson Vogen
Senior Director of Philanthropic Services




Tim Bresnahan
Senior Director of Gift Planning




Don Gottesman
Director of Gift Planning




Abbe Temkin
Senior Philanthropic Advisor




Janice Washington
Senior Coordinator of Donor Services



Peggy Cassidy
Executive Assistant



Nicole Layton
Philanthropic Advisor



Adriana Viteri
Philanthropic Advisor

Staff (continued)

STRATEGIC COMMUNICATIONS



Clothilde Ewing
*Vice President
of Strategic
Communications*



Kate Allgeier
*Director of Content
Development*



Jennifer Ho
Archivist



Elizabeth Weber
*Communications
Specialist*

TALENT & ADMINISTRATION



Wendell Williams
Senior Director of Talent



Barbara Langford
Receptionist



Gwen Thomas
*Human Resources
Generalist*



Dop Troutman
Talent Manager



Maggie Baran
*Training & Development
Manager*



Rita Medrano
Office Manager

ADA CHICAGO & DISABILITIES FUND



Emily Harris
Executive Director



Robin Burnett
Program Manager



**Alexandra Perez-
Garcia**
Program Coordinator



Risa Rifkind
Program Manager

BENEFIT CHICAGO



William Towns
Executive Director



Sybil Baxa
Manager of Operations



**Christina Cordova-
Herrera**
*Director of Marketing
& Communications*

CHICAGOLAND WORKFORCE FUNDERS ALLIANCE



Matt Bruce
Executive Director



Adrian Esquivel
Deputy Director



Nadine Fields
Administrative Assistant



Cyndi Solitro
Program Director

THE COMMUNITY FOUNDATION FOR MCHENRY COUNTY



Tiffany Duffy
Administrative Assistant



Margaret Miller
Program Manager



Jane Tyschenko-Mysliwiec
Program Associate

THE COMMUNITY FOUNDATION OF WILL COUNTY

ELEVATED CHICAGO



Roberto Requejo
Program Director



**Marly Schott-
Dechter**
Program Associate

GET IN CHICAGO



Toni Irving
Executive Director



Lisa Moultrie
Director of Programs



Jessica Omana
Grants Coordinator

ILLINOIS JUSTICE PROJECT



Garien Gatewood
Program Director



Jennifer Green
Program Coordinator



Korynna Lopez
Office Assistant



**Sharone
Mitchell Jr.**
Deputy Director

THE LAKE COUNTY COMMUNITY FOUNDATION



Maggie Morales
Executive Director



Wendy Richter
*Manager of Donor
Services & Operations*



Emily Weber
*Manager of Community
Leadership & Investment*



Our next chapter

With our partners and funders, we are eager to take the next step. Join us, as we continue to spur the change Chicago needs.



THE CHICAGO
COMMUNITY TRUST
AND AFFILIATES

Learn more at cct.org | 225 N Michigan Ave #2200, Chicago, IL 60601