CHANGE IN THE MAKING

2018 Annual Report
Our Vision
A thriving, equitable and connected Chicago region.

Our mission is to improve the lives of the people in metropolitan Chicago, by mobilizing people, ideas, organizations and resources to advance equity and opportunity.

We aspire to be an adaptive catalyst for enduring change, acting with persistence, creativity and vigor. Our lifeblood for the change we seek is our generous philanthropic partners, and core to our work are the hundreds of community partners, across all sectors and neighborhoods, who come together to change lives.

We believe that the diversity of our community is a fundamental strength of our region. Our mission is best fulfilled when we embrace diversity as a value and a practice.

We want to take on the problems of our region head-on. Our innate comfort with complexity and belief that we must tackle head-on deep-rooted problems that are long-standing positions us to focus on systemic changes and address a legacy of structural inequities that continue to hold many back. Leading by example, we aspire to make diversity a core and abiding strength of the nonprofit sector.
INTRODUCTION

DEAR FRIENDS,

At The Chicago Community Trust, contributing to positive change is the reason we exist. For more than a century, the Trust has brought Chicago’s most passionate donors and community champions together to effect change that uplifts the entire region. This year was no exception. Together we reached historic grant making levels, piloted general operating funding for anchor institutions, invested in inclusive economic development, integrated affordable housing with outcomes in health, education and social justice, and so much more. When Chicago’s greatest challenges demand the best ideas and collective will, the Trust and our partners are there.

Like most organizations, we also want to evolve to stay relevant and address the most urgent needs of our region—which requires reflecting on where we have been, and considering how we can best fulfill our purpose moving forward. Our Executive Committee and staff underwent a hands-on, highly collaborative process in 2018 to explore how the Trust might continue to evolve to best meet the needs of the region, while staying true to our core, longstanding values.

Throughout the year, we conducted a listening tour across the city to hear from a wider range of key stakeholders about their concerns. We also analyzed national and local data. From this we determined that the greatest threat facing our region is the growing wealth inequality between whites and people of color, especially Black and Latinx communities. The issue lies at the heart of our region’s most profound challenges, from violence to poor health. It is the obstacle that must be tackled if we are to achieve our vision of a thriving, equitable and connected Chicago region. As such, closing the racial wealth gap will be our highest overall organization goal.

But we know there are other core capacities foundational to all the work we do to build a thriving, equitable and connected region. Toward this end, we will work to build collective power, so that Chicago’s residents of color are connected, supported and united in ways that build their power to drive change. We will help organizations in every sector—public, private and nonprofit—unite in the collaboration and innovation that are essential to addressing complex challenges. And we will connect mission-aligned donors to high-value investment opportunities, to activate the philanthropic capital necessary for transformative change.

By focusing on closing this gap, we believe our region will make major strides toward improving life for everyone who calls it home. We will do this work by remaining committed to our values. We will continue to collaborate with the community, to work toward long-term solutions that address equity and access. We will remain comfortable with the complexity that our region’s many challenges present. And we will always be guided by the commitment and vision of our donors who make our work possible.

We know that achieving these goals will not be easy. But we also know that together, we can surmount any obstacle and seize this critical opportunity to bring lasting change to the Chicago region.

We send our heartfelt thanks for all you do on behalf of our communities. We look forward to continuing to work with you, our fellow change makers, toward a brighter collective future.

HELENE GAYLE
President & CEO

LINDA WOLF
Executive Committee Chair

WE KNOW THAT ACHIEVING THESE GOALS WILL NOT BE EASY. BUT WE ALSO KNOW THAT TOGETHER, WE CAN SURMOUNT ANY OBSTACLE.
ENVISIONING A
THRIVING, EQUITABLE
AND CONNECTED
CHICAGO REGION.
WHAT WE DO

The Chicago Community Trust

We mobilize people, ideas and resources to advance equity and opportunity.

As the Chicago region’s largest community foundation, we are committed to serving as a leader, funder, convener and trusted advisor. Every action we take is in dedication to improving lives through strategic grant making, engaging communities and connecting philanthropy to opportunity.

The work we do, with the support of our generous partners, is not only tackling day-to-day issues, but unshackling deep-seated, systemic inequities at their roots. We have an unyielding desire to take on challenges with persistence, creativity and vigor.

Core to our work are the hundreds of community collaborators, across all sectors and neighborhoods, who come together to change lives. By connecting donors and doers, we’re making a tangible impact on the community—today and tomorrow.

QUICK FACTS

- Founded in 1915 by Norman & Albert Harris of Harris Bank
- $3.2 billion in assets
- More than $360 million in annual grant making
- More than $2 billion in grants awarded to date
- A public charity dedicated to the Chicago region
Beyond grant making
We connect our generous donors to the organizations we serve so that together, we can make a positive difference in the Chicagoland community.

The Chicago Community Trust

WHAT WE DO

STEWARD DONORS’ ASSETS
Transforming cash, bequests and other assets into lasting community impact.

CONVENE FOR ACTION
Bringing people together to make the greatest impact for good.

DONORS

DONATIONS

GRANTS & INVESTMENTS

PARTNER ORGANIZATIONS

ADVISE & SUPPORT DONORS
Helping donors turn their vision for change into meaningful philanthropy.

ADDRESS COMMUNITY NEEDS
Through grants, strategic partnership and support, with a focus on long-term change.
WE BELIEVE THERE IS NO PROGRESS WITHOUT CHANGE.
2018 at the Trust

Together with our partners and donors, we moved our community forward in 2018.

**AWARDED MORE THAN**

$361 MILLION IN GRANTS

**STRENGTHENED ACCESS TO THE ARTS**

by welcoming 29 small neighborhood-based nonprofits to the SMART Growth grant program.

**BUILT INCLUSIVE LEADERSHIP**

as 20 fellows joined the ADA 25 Advancing Leadership Institute, a network of more than 90 change agents with disabilities.

**GAVE FINANCIAL SUPPORT TO MORE THAN**

200 NONPROFIT PARTNERS

who provide essential community services.

**FORGED AN EQUITABLE PATH**

At the close of fiscal year 2018, The Executive Committee approved the Trust’s new strategic plan. Months in the making, this plan charts a course for the next ten years of work, with the goal of ending racial and economic inequity in Chicago.

**MOBILIZED PROJECTS INSPIRED BY 37 GREAT IDEAS**

that surfaced when neighbors came together in conversation, through the Acting Up Awards.

**INVESTED IN EQUITABLE TRANSIT-ORIENTED DEVELOPMENT**

through Elevated Chicago, a collaborative supporting equity, prosperity, and resiliency in four communities near stops on the Pink, Green, and Blue Lines.

**RECLAIMED CHICAGO’S RIVERS**

through the Our Great Rivers initiative by funding environmental, recreational, and cultural projects along Chicago’s three rivers and 155 miles of riverfront.

**CONVENEED TO END GUN VIOLENCE**

by supporting 132 block clubs & grassroots groups in coalition with more than 30 Chicago funders to help reclaim neighborhood streets.

**GREW LOCAL PHILANTHROPY**

by welcoming 159 new donor advised funds.

**STRENGTHENED ACCESS TO THE ARTS**

by welcoming 29 small neighborhood-based nonprofits to the SMART Growth grant program.
THERE ARE AN ESTIMATED 10,000 FAMILIES WITHOUT STABLE HOUSING IN CHICAGO, a living status that deeply impacts education, health and criminal justice outcomes.

- More than 18,000 Chicago Public School students are homeless, impacting their education potential.
- 47 percent of homeless individuals are also living with mental illness, compared to 4 percent of the total population.
- Two-thirds of returning citizens are likely to recidivate, with stable housing being a critical factor in reducing this rate.

"Housing+ was our effort to say that we recognize that organizations who are doing affordable housing are dealing with a complex set of resident needs. How do we support partnerships between organization who may not yet have the resources or capacity to collaborate?"

- Joanna Trotter, Senior Program Officer

2018 HIGHLIGHT

Housing+

Addressing a basic human need and opening a gateway to stability.

Housing+ supports innovative projects that connect the benefits of quality, safe and permanent housing to improved education, health and criminal justice outcomes. It looks to disrupt traditional categories of funding, and target one of the root causes of social service issues.

OUR ACTIONS

$500K+ AWARDED across two dozen grants to connect permanent housing with improvements in health, education and justice.

OPEN CALL FOR PARTNERSHIPS aimed at addressing the proven determinants of permanent housing.

The Chicago Community Trust
2018 HIGHLIGHT

Future Energy Jobs Act

Powering our state with opportunities.
The Illinois Future Energy Jobs Act (FEJA) went into effect in 2017 and set the stage for the creation of thousands of jobs to meet demand. The act authorizes funds to develop clean energy-related job training and requires these programs to be implemented by ComEd.

When ComEd needed a partner to help identify and fund organizations to do this training, they turned to the Trust, because it’s what we do best: connecting funding to greater impact. Through our deep connections to communities and nonprofits, and experience developing and managing large-scale grant opportunities, we specialize in finding quality partners who will deliver impact.

As FEJA outlines, the solar pipeline initiative will focus on job training for individuals from priority groups, including alumni of the Illinois foster care system, those returning from incarceration or with criminal records, and residents of communities that experience environmental harm.

OUR ACTIONS

AWARDED A TOTAL OF $3 MILLION with FEJA and Trust funds to train people from groups designated for priority consideration for careers in the solar industry.

SUPPORTED AN OVERSIGHT COMMITTEE with additional dollars to ensure the expanded energy efficiency programs benefit diverse communities.

LASTING IMPACT

Working in partnership with employers, the programs are expected to result in 2,000 job placements for trainees in the next 10 years.

“...the training programs... will ensure that the next generation of energy workers is prepared to take full advantage of the opportunities created by a new clean energy economy.”

- Anne Pramaggiore, ComEd president and CEO
The Chicago West Community Music Center (CWCMC) was founded twenty years ago by Howard and Darlene Sandifer to address the lack of music education on Chicago’s West Side. In 2015, the program was selected to be a part of SMART Growth’s four-year operations and management support plan.

As of 2018, CWCMC has:

- A permanent home in the Garfield Park Fieldhouse
- Up to 1,000 students annually
- Programs in some CPS schools and throughout the region

2018 HIGHLIGHT

SMART Growth

Helping small arts organizations become a driving cultural force.

SMART Growth is a four-year capacity-building program that strengthens small arts and cultural organizations. SMART Growth support enables these organizations to contribute to the community, pay a living wage to artists and staff, and remain resilient in the face of economic and demographic shifts. Candidates are given a customized initial assessment, framing in the SMART Growth methodology and three years of general operating grants.

OUR ACTIONS

IMPACTED 128 ORGANIZATIONS

19 cultural organizations are alumni of the SMART Growth program, and 29 more are participating in the 2018-2022 cohort.

FOSTERED CONTINUED GROWTH

A five-year follow-up study of previous SMART Growth organizations found that the majority continued to grow in revenue and community influence.

THE CHICAGO WEST COMMUNITY MUSIC CENTER

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- Up to 1,000 students annually
- Programs in some CPS schools and throughout the region
Giving and growing together.

Our donors are the engines of change. So much of our progress, as a foundation and city, would not be possible without their gifts. As donor contributions increase year-over-year, so does our grant making and the number of nonprofits impacted.

In 2018, 1,421 donors contributed to funds housed at or stewarded by the Trust and...

- SUPPORTED MORE THAN 4,400 NONPROFIT ORGANIZATIONS
- AWARDED MORE THAN $325 MILLION IN GRANTS
  - from their own donor advised funds
- DONOR FUNDING INCREASED BY 25%
  - compared to last year
Bob Crawford knows the importance of having a stable income. The son and grandson of coal miners, he remembers the impact of losing the family breadwinner, and was influenced by the concern his family showed when their neighbors were in financial straits.

This deep caring for others, particularly from underinvested communities, is what drew him to the Trust more than four years ago. Over lunch with the Trust’s then-president Terry Mazany, Crawford forged a plan to build entrepreneurialism as a way of strengthening neighborhoods and increasing employment.

Chicago is a city with ample opportunity. But a study partially funded by the Trust found that for small- to medium-sized businesses run by women or people of color, access to capital is not always equitable. Crawford’s collaboration with the Trust resulted in The Neighborhood Entrepreneurship Lab (NEL). NEL is a nearly year-long program where young businesses are matched with experienced donors, who provide financial assistance, coaching and mentorship. With support from Accion, NEL supports a diverse array of businesses and owners, and goes to great lengths to bring funding to those who need it most.

“This is an intimate group,” said Crawford of the NEL cohorts. “We all support each other—the investors, the mentors and the actual entrepreneurs... The Trust is an extraordinary, ethical, well-managed and organized place where you can be certain your monies are well-handled.”

The Unity Fund

A community isn’t possible without unity.

The Unity Fund was created as a donor-financed, direct-response line of support for the urgent needs of those who live in our community. Through contributions big and small, we’ve funded more than $14 million in localized support by working together. It’s how we in the Chicago region take care of our neighbors—when hardship strikes, we look out for one another and do what it takes to help everyone get back on their feet.

This year marked the 10-year anniversary of the Unity Fund, launched during the depths of the Great Recession in 2008. The specific needs we fund have changed since Unity started, but the spirit, and the invaluable role donors play in making a difference when it’s needed most, hasn’t.

Fund Spotlight

The Searle Funds

Supporting innovation across sectors.

For more than 50 years, the Searle Funds at The Chicago Community Trust have been an integral part of our grant making. These funds help advance cutting-edge research and technology to improve our lives and environment.

In 2018, 80 nonprofits received support from the Searle Funds. The Trust is profoundly appreciative of this philanthropic partnership, and proud to co-invest with the Searle Funds in innovative projects that have the potential to transform our understanding of the world around us.

A DONOR’S PERSPECTIVE

Investing in entrepreneurship

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CHANGE IN THE MAKING

REFOCUSING TO ADDRESS THE ROOT CAUSES OF INEQUITY.
Taking on our region’s greatest challenge

At the Trust, we’re refocusing our energies in and outside our walls on what we believe to be one of our city’s most complex and important issues—wealth inequity that exists for people of color in our region.

Through extensive research and more than 350 meetings between Trust staff and a wide range of stakeholders and partners, we made the decision to dedicate the next decade to addressing the root causes of inequity.

In the Chicago region, white families hold nearly ten times the wealth of Black and Latinx families.

$4.4 BILLION IS LOST EVERY YEAR
due to economic and racial inequity in the Chicago region. The cost of this divide impacts us all—and needs to be addressed immediately.

In the Chicago region, white families held nearly ten times the wealth of Black and Latinx families.

We remain rooted in our foundational values and committed to our donors.

COMFORTABLE WITH COMPLEXITY
COLLABORATIVE WITH THE COMMUNITY
FOCUSED ON LONG-TERM SOLUTIONS
GUIDED BY OUR DONORS’ VISIONS
DEDICATED TO EQUITY & ACCESS
COMMITTED TO EXCEPTIONAL DONOR SERVICE

$4.4 BILLION LOST annually

NATIONAL WEALTH DECLINE

Between 1983 and 2013, Black and Latinx household wealth declined 75 percent & 50 percent respectively, while white household wealth increased 14 percent.

NATIONAL HOUSEHOLDS WITH WEALTH

More than 1 in 6 Black households in the U.S. have zero or negative wealth, compared to less than 1 in 10 white families.

Wealth inequity exists for people of color in our region.

The cost of this divide impacts us all—and needs to be addressed immediately.

We remain rooted in our foundational values and committed to our donors.
LOOKING AHEAD

Our vision is a thriving, equitable and connected Chicago region where people of all races, places and identities have the opportunity to reach their potential.

TO ACHIEVE OUR VISION, WE WILL STRIVE TO:

CLOSE THE RACIAL WEALTH GAP
Increased share in economic prosperity for Black and Latinx individuals and families.

- Increase incomes
- Build assets
- Reduce debt

BUILD COLLECTIVE POWER
More equitable, livable and resilient neighborhoods within under-resourced and disinvested Black and Latinx communities.

- Activate people
- Amplify community voice
- Drive action

INCREASE COMMUNITY OWNERSHIP & INVESTMENT
More equitable investments made and sustained within under-resourced and disinvested Black and Latinx communities.

- Build a foundation
- Take collective action
- Change systems

CONNECT PHILANTHROPY TO IMPACT
Aligned philanthropic giving that leverages Trust expertise to mobilize resources to advance equity and opportunity.

- Present a compelling case for support
- Meet and exceed donor needs
- Demonstrate impact

ADDRESS CRITICAL NEEDS
Stability for individuals, families and communities throughout the region.

- Human service delivery
- Systems and policy innovation
- Civic commitments
The Trust fondly remembers our friends and partners who have recently passed.

Marca Bristo
A pioneer of the disability rights movement, Marca Bristo spent the better part of four decades challenging the marginalization of people with disabilities. After a diving accident left her paralyzed from the chest down, Bristo became aware of how people with disabilities faced systemic discrimination. In 1980, she founded Access Living of Metropolitan Chicago, where she would serve as CEO for almost 40 years.

Bristo established the National Council on Independent Living, served as president of the U.S. Congressional Task Force on the Rights of People with Disabilities, Bristo helped draft and amend the Americans with Disabilities Act, and was appointed by former President Carter to the National Council on Disability. While serving on the Board of Trustees of the University of Illinois at Chicago, Bristo challenged the Trust to leverage the power of the disability rights movement to build a more inclusive and equitable future.

John H. Bryan, Jr.
As president and CEO of Sara Lee, John Bryan grew the corporation to a $20 billion global enterprise whose brands included Coach, Hanover, Playtex and Hillshire Farm. His philanthropy was on the same visionary scale, shining as the leading force in civic efforts like the expansion of the Art Institute of Chicago and the creation of Millennium Park.

Bryan also dedicated his business acumen and fundraising prowess to racial equity. When he took over the family business in Mississippi at the height of the Jim Crow era, Bryan integrated the company. When the town closed the school for black students rather than integrate it, Bryan fought the school board to reopen the school—then stumped his neighbors by enrolling his children there too.

"He was an exceptional combination of a fine mind plus a dedication to making our community and our country a better place." - Barack Obama, former President of the United States

Barbara Denemark Long
Barbara Long dedicated her career to understanding—and celebrating—Chicago’s rich history. Born in Chicago’s Austin community, Long graduated from St. Xavier University before launching her career as the assistant reference librarian at the Chicago Historical Society. Long would later be recruited to establish a library at the Donor’s Forum of Chicago (now Foreshore), before joining the Trust in 1978.

"She was among the most knowledgeable and insightful authorities on Chicago’s past. She was an exemplar of a humanist scholar, a true friend to everyone who loves Chicago.” - Marie Scacema, oral historian for the Trust

Beatrice “Buddy” Cummings Mayer
Museums around the globe serve as a testament to the generosity of art collector and philanthropist Beatrice Mayer. “Buddy,” as she was known, donated works from her family collection to approximately 25 museums worldwide. At home in Chicago, her impact on the art scene was indelible—Mayer and her husband not only gave millions to the Art Institute, but also founded Chicago’s Museum of Contemporary Art. Mayer served as a life trustee for both institutions.

Her philanthropy also focused on increasing equitable access for people with disabilities. She gave generously to Chicago Lighthouse’s senior center for older adults with visual impairments, and to a new building for Access Living.

"She worked tirelessly to support programming and scholarship for underserved communities at both the museum and school, leaving behind a legacy that will be felt for generations.” - James Rondell, president of the Art Institute of Chicago

Eunice H. “Ruddy” Smith
Winner of native Eunice Smith began her career as a journalist, including a pension on the editorial staff at the Chicago Daily News. But in her sixties, Smith went back to school to earn a second master’s degree—an MBA, in order to increase her mastery of financial issues so that she could better advise the nonprofit organizations she served as a board member.

That service included the Illinois chapter of Planned Parenthood, where she also stepped in to serve as interim executive director. In addition, Smith was a board member at Hull House, and a long-serving member of the Lake Forest College board of trustees.

"She was a star in the constellation of Chicago.” - Jean Brown, a longtime friend

Donald M. Stewart
Chicago native Don Stewart’s career took him around the world—from Switzerland to Egypt to Nigeria—before bringing him home to lead The Chicago Community Trust. In the 1990s, Stewart worked as a program officer in international development for the Ford Foundation. After earning graduate degrees from Harvard’s Kennedy School, Stewart began a decade-long term as president of Spelman College.

Stewart brought a spirit of change to the helm of the Trust, serving as president and chief executive officer from 2000 to 2004. Succeeding longtime president Bruce Neemeyer, Stewart saw his role as that of a “bridge to a new era.” Under his leadership, the Trust radically expanded its commitment to serving donors and fostered new partnerships that continue today.

"He launched the Trust on the path of diversity and inclusion. Thanks to Don’s start, the Trust really does reflect and represent the communities it serves.” - Terry Mazany, former Trust President & CEO

His legacy at the Trust encompasses a range of philanthropic partnerships and collaborations created under his leadership, including the African American Legacy, The Lake County Community Foundation, and Nuevo Futuro.
Financial Highlights

The Chicago Community Trust’s mission to improve the quality of life and prosperity of our region is achieved through the generosity of our donors. As of Sept. 30, 2018, the Trust’s consolidated assets totaled more than $3.2 billion. In addition, during the fiscal year, the Trust received new gifts totaling $469 million and made combined grant commitments totaling $361.7 million.

Fund Types

Donors may work with the Trust to create and contribute to one or more types of funds. Donors can shape charitable gift funds to meet their specific interests and objectives by using one or all of the basic fund types as building blocks.

ADVISED FUNDS

An advised fund may be established with a gift of $10,000 or more. It provides donors the opportunity to remain actively engaged in the grant making process. Advised funds are efficient alternatives to private foundations, may involve successor generations and may be endowed for perpetual giving.

DESIGNATED FUNDS

At the time a designated fund is established, the donor designates specific charitable organizations as the perpetual recipients of the income from the fund. The Trust ensures that the designated recipients receive support as long as they remain in existence and continue to fulfill their intended charitable purpose.

SUPPORTING ORGANIZATIONS

A growing number of donors with significant charitable assets and a desire to have a more formal giving structure are establishing supporting organizations. As with advised funds, a supporting organization is an attractive alternative to a private foundation, providing significant tax benefits and grant making support through the Trust.

COMPETITIVE FUNDS

The Trust’s competitive funds are available to nonprofit organizations in metropolitan Chicago that serve the residents of the region. Organizations receiving support in the form of grants must have a 501(c)(3) status or fiscal agent. Competitive funds include the following:

- **Field of Interest Funds:** Individuals and organizations may pool their charitable gifts of any size into a common fund that addresses an issue of importance to them and to the community. Income from these funds is distributed by the Trust in accordance with each fund’s specific purpose.
- **Restricted Funds:** A donor may establish a fund dedicated to an area of concern to the community. These funds enable the Trust to respond to ongoing needs in specific areas.
- **Unrestricted Funds:** Through unrestricted funds, donors enable the Trust to respond to the community’s most pressing challenges in creative and flexible ways. These funds provide some of the Trust’s most important resources capable of addressing the ever-changing needs of the community.

Growth

The following charts compare the total assets, contributions and combined grant commitments of the past five years for The Chicago Community Trust and Affiliates for fiscal year ending September 30, 2018.

<table>
<thead>
<tr>
<th>Year</th>
<th>Consolidated Assets</th>
<th>Consolidated Contributions</th>
<th>Combined Grant Commitments</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY18</td>
<td>$3,206,982,853</td>
<td>$469,403,871</td>
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<tr>
<td>FY17</td>
<td>$2,327,347,962</td>
<td>$333,260,097</td>
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<td>FY16</td>
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<td>FY15</td>
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<td>FY14</td>
<td>$1,404,820,208</td>
<td>$99,977,597</td>
<td>$190,679,528</td>
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</tbody>
</table>

Contributions

During fiscal year 2018, The Chicago Community Trust and Affiliates received contributions of $469,403,871. The following is an analysis of these contributions by fund type.

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>Contributions</th>
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<tbody>
<tr>
<td>Advised</td>
<td>$440,931,000</td>
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<tr>
<td>Discretionary Endowments</td>
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<td>Designated</td>
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<tr>
<td>Supporting Organizations</td>
<td>$3,392,017</td>
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<tr>
<td>Other</td>
<td>$2,039,043</td>
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</table>

TOTAL: $469,403,871

*Does not include activity related to government grants and contracts
Grant Commitments*

The Trust makes many different types of grants using resources obtained through a variety of partnerships with donors.

<table>
<thead>
<tr>
<th>GRANT COMMITMENTS BY FUNDING SOURCE</th>
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<tbody>
<tr>
<td>Total Funds</td>
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<tr>
<td>Other Funds</td>
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<tr>
<td>Searle Funds</td>
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<td>Total</td>
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<tr>
<td>$ 310,625,674</td>
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<th>COMPETITIVE GRANT COMMITMENTS BY PROGRAM PRIORITY</th>
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<tr>
<td>Civic &amp; Cultural Vitality</td>
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<tr>
<td>Education &amp; Economic Development</td>
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Investment Performance

The growth of The Chicago Community Trust and Affiliates is achieved through a combination of new contributions received and investment performance. The Trust’s Finance Committee, with the assistance of professional investment consultants, is responsible for establishing investment policy and the continual monitoring of individual managers and their investment performance. The following are charts that summarize the asset allocation target for the Trust, the investment performance and relevant performance benchmarks.

<table>
<thead>
<tr>
<th>ASSET ALLOCATION TARGET AS OF SEPTEMBER 30, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Civic &amp; Cultural Vitality</td>
</tr>
<tr>
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FINANCIALS

Expenses

Board and management work closely to ensure charitable dollars given through The Chicago Community Trust and Affiliates are used for their intended purposes. Mindful of the cost associated with fulfilling the mission of the Trust, expenses are carefully monitored. During fiscal year 2018, total consolidated operating expenses exclusive of grants and program-related expenses were $21,996,337 (administrative expenses of $17,284,045 and investment management and custodian fees of $4,712,292), representing 0.67 percent of total assets.

Grant Commitments*

The Trust makes many different types of grants using resources obtained through a variety of partnerships with donors.

<table>
<thead>
<tr>
<th>GRANT COMMITMENTS BY FUNDING SOURCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Funds</td>
</tr>
<tr>
<td>Other Funds</td>
</tr>
<tr>
<td>Searle Funds</td>
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<tr>
<td>Total</td>
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<tr>
<th>Other Funds</th>
<th>Searle Funds</th>
<th>Total</th>
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<tbody>
<tr>
<td>$ 310,625,674</td>
<td>$ 16,078,013</td>
<td>$ 326,703,687</td>
</tr>
<tr>
<td>$ 31,152,935</td>
<td>$ 8,167,750</td>
<td>$ 39,320,685</td>
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<tr>
<td>$ 4,149,044</td>
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<td>$ 4,149,044</td>
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<tr>
<td>$ 23,667,613</td>
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<td>$ 23,667,613</td>
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<tr>
<td><strong>$ 369,595,265</strong></td>
<td><strong>$ 24,245,763</strong></td>
<td><strong>$ 393,841,028</strong></td>
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<table>
<thead>
<tr>
<th>COMPETITIVE GRANT COMMITMENTS BY PROGRAM PRIORITY</th>
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<th>INVESTMENT PERFORMANCE PERIODS ENDING SEPTEMBER 30, 2018</th>
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Legal Counsel: Mayer Brown
Accountants: KPMG

*Advising doesn’t include grants from federal funds

The Chicago Community Trust

2018 Annual Report / Change in the Making

35
WHO WE ARE

TRUSTEES COMMITTEE

The Executive Committee of The Chicago Community Trust is the governing body responsible for all grant allocations made from the Trust’s funds, overseeing asset development and guiding our general operations.

Our founding Declaration of Trust specifies authorities who are designated to appoint members of this committee in order to represent the communities we serve. All members of the Executive Committee also compose the Board of Directors of The Chicago Community Foundation, our corporate affiliate. The following are the members of the Executive Committee and their appointing authorities as of June 2019.

Executive Committee

The Executive Committee of The Chicago Community Trust is the governing body responsible for all grant allocations made from the Trust’s funds, overseeing asset development and guiding our general operations.

Our relationship with Chicago financial institutions dates back to the founding of The Chicago Community Trust and continues to be a partnership with enduring richness. In 1915, Harris Trust and Savings Bank stood as the sole trustee bank charged with managing the Trust's charitable assets. Over time, residents began assessing their own personal giving and contemplated the charitable legacy they would leave the community. Individuals turned to the banks for assistance in leaving gifts in perpetuity, and the banks, in turn, looked to the Trust as a fellow civic leader. Today, five financial institutions manage a large portion of the Trust's assets. We are privileged to have such strong relationships with these banks and their leaders.

The Trustees Committee, comprising five chief executives of various banks, appoints up to five members of the Executive Committee, approves other appointments to the committee and, according to the Declaration of Trust, "shall consult with and advise...in matters pertaining to the development of The Chicago Community Trust and public relations."

The following are the members of the Trustees Committee and Trustee Banks as of June 2019.

Trustees Committee & Banks

Our relationship with Chicago financial institutions dates back to the founding of The Chicago Community Trust and continues to be a partnership with enduring richness. In 1915, Harris Trust and Savings Bank stood as the sole trustee bank charged with managing the Trust’s charitable assets. Over time, residents began assessing their own personal giving and contemplated the charitable legacy they would leave the community. Individuals turned to the banks for assistance in leaving gifts in perpetuity, and the banks, in turn, looked to the Trust as a fellow civic leader. Today, five financial institutions manage a large portion of the Trust’s assets. We are privileged to have such strong relationships with these banks and their leaders.

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The following are the members of the Trustees Committee and Trustee Banks as of June 2019.

TRUSTEES COMMITTEE

- Melissa Bean, Chair
  - Appointed in 2017 by the Chair of the United Way of Metropolitan Chicago

- David Casper
  - President and Chief Executive Officer, BMO Harris Bank, N.A.

- Michael O’Grady
  - Chief Executive Officer and President, The Northern Trust Company

- Marsha Cruzan
  - Chicago Market President, U.S. Bank

- Paul Lambert
  - Illinois Market President, Bank of America

TRUSTEE BANKS

- BMO Harris Bank
- Bank of America
Staff

EXECUTIVE OFFICE

Helene D. Gayle  
President & CEO

Tonantzín Carmona  
Special Assistant to the President

Ianna Kachoros  
Senior Director of Policy & Advocacy

Amy Peña  
General Counsel

COMMUNITY IMPACT

Peggy Davis  
Vice President of Community Impact

Daniel Ash  
Associate Vice President of Community Impact

Laura Gutierrez  
Impact Coordinator

Cora Marquez  
Impact Coordinator

Sandra Aponte  
Program Manager

Maritza Banderas  
Program Manager

Crystal Jackson  
Project Manager

Rachel Pate  
Impact Coordinator

Jacqueline Asberry  
Executive Assistant

Michael Davidson  
Senior Director of Community Impact

Anna Lee  
Director of Community Impact

Joanna Trotter  
Senior Director of Community Impact

FINANCE

Jessica Strausbaugh  
Chief Financial Officer

Katie Kaluza  
Director of Grants Management

Ruta Moskowitz  
Accounting Associate

Carol Slater  
Executive Assistant

Rosa Carrillo  
Controller

James Kellner  
Senior Accountant

Shari Pundrich  
Grants Manager

Deneen Jackson  
Director of Endowment Accounting

Caleb Evors  
Staff Accountant

Laura Kernaghan  
Senior Director of Investment

Karina Rivera  
Financial Analyst

Christy Zen  
Staff Accountant

Mark Finke  
Director of Administrative Accounting

Ivy Lesiak  
Accounting Associate

Adan Rodriguez Romero  
Senior Accountant

INFORMATION TECHNOLOGY

Tom Irvine  
Chief Information Officer

David Hungness  
Manager of Data & Reporting

Tom Pfuger  
Manager of Information Technology

Claire Chang  
Manager of Application Development

Jean Westrick  
Director of Strategic Initiatives

Michael Johnson  
Desktop Technician

OPERATIONS

Andrea Sáenz  
Chief Operating Officer

Jennifer Axelrod  
Senior Director of Learning & Impact

Brianne Coleman  
Executive Assistant

Jean Westrick  
Director of Strategic Initiatives

Andrea Sáenz  
Chief Operating Officer

Jennifer Axelrod  
Senior Director of Learning & Impact

Jean Westrick  
Director of Strategic Initiatives

PHILANTHROPIC SERVICES

Jason Baxendale  
Chief Development Officer

Bob Eichinger  
Senior Philanthropic Advisor

Molly Rand  
Senior Philanthropic Advisor

Kristin Carlson  
Senior Director of Philanthropic Services

Tim Bresnahan  
Senior Director of Gift Planning

Don Gottesman  
Director of Gift Planning

Abbe Temkin  
Senior Philanthropic Advisor

Janice Washington  
Senior Coordinator of Donor Services

Peggy Cassidy  
Executive Assistant

Nicola Layton  
Philanthropic Advisor

Adriana Viteri  
Philanthropic Advisor

Kristin Carlson  
Senior Director of Philanthropic Services

Mark Finke  
Director of Administrative Accounting

Ivy Lesiak  
Accounting Associate

Adan Rodriguez Romero  
Senior Accountant
Staff (continued)

**STRATEGIC COMMUNICATIONS**
- Clothilde Ewing: Vice President of Strategic Communications
- Kate Allgeier: Director of Content Development
- Jennifer Ho: Archivist
- Elizabeth Weber: Communications Specialist

**TALENT & ADMINISTRATION**
- Wendell Williams: Senior Director of Talent
- Barbara Langford: Receptionist
- Dop Troutman: Saint Manager
- Maggie Baran: Training & Development Manager
- Rita Medrano: Office Manager

**ADA CHICAGO & DISABILITIES FUND**
- Emily Harris: Executive Director
- Robin Burnett: Program Manager
- Alexandra Perez-Garcia: Program Coordinator
- Risa Rifkind: Program Manager

**BENEFIT CHICAGO**
- William Towns: Executive Director
- Sybil Baxa: Manager of Operations
- Christina Cordova-Herrera: Director of Marketing & Communications

**CHICAGOLAND WORKFORCE FUNDERS ALLIANCE**
- Matt Bruce: Executive Director
- Adrian Esquivel: Deputy Director
- Nadine Fields: Administrative Assistant
- Cyndi Sullire: Program Director

**THE COMMUNITY FOUNDATION FOR McHENRY COUNTY**
- Tiffany Duffy: Administrative Assistant
- Margaret Miller: Program Manager

**THE COMMUNITY FOUNDATION OF WILL COUNTY**
- Jane Tyschenko-Mysliwiec: Program Associate

**ELEVATED CHICAGO**
- Roberto Requejo: Program Director
- Marly Schott-Dechter: Program Associate

**GET IN CHICAGO**
- Tani Irving: Executive Director
- Lisa Moultrie: Director of Programs
- Jessica Omana: Grants Coordinator

**ILLINOIS JUSTICE PROJECT**
- Garien Gatewood: Program Director
- Jennifer Green: Program Coordinator
- Korynna Lopez: Office Assistant
- Sharene Mitchell Jr.: Deputy Director

**THE LAKE COUNTY COMMUNITY FOUNDATION**
- Maggie Morales: Executive Director
- Wendy Richter: Manager of Donor Services & Operations
- Emily Weber: Manager of Community Leadership & Investment
Our next chapter

With our partners and funders, we are eager to take the next step. Join us, as we continue to spur the change Chicago needs.