

## The Chicago Community Trust & Affiliates Investment Consultant

### **MONTICELLO ASSOCIATES**

Monticello Associates is an independent asset management consulting firm founded in 1992. They provide endowments, foundations and high net worth private clients with advice in the areas of investment policy development, asset allocations analysis, investment manager search and selection, performance measurement and education. The firm is headquartered in Denver, Colorado and has an office in Cleveland, Ohio. In addition to The Chicago Community Trust & Affiliates, the firm has 31 full-time employees, including six senior consultants. Monticello is 100% owned by its principals and has been since its inception. Monticello has 115 unique client relationships representing approximately \$32.8 billion of assets under advisement. In addition to The Chicago Community Trust & Affiliates, the firm provides investment consulting services for the Cleveland and Denver Foundations. They also advise a fair number of Chicago organizations – The Field Museum, The Pritzker Family, WTTW, Chicago Public Library, Polk Brothers Foundation and the MCA, to name a few. Following are bios on the senior consultants assigned to The Chicago Community Trust.

#### **J. Eric Riedlin**

Eric Riedlin joined Monticello Associates in 1999 and is a Managing Director at the firm. Eric is responsible for managing client relationships as well as being involved in the manager evaluation and search process. In addition, he directs the firm's private equity and venture capital activities.

Prior to joining Monticello Associates, Eric was a Vice President at Salomon Smith Barney in the Institutional Fixed Income Group for 14 years. In this position, he was responsible for developing strategies to help institutional accounts including mortgage bankers, banks, portfolio managers and corporations hedge the market risks they faced on a daily basis. Eric graduated from American University in 1982 with a Bachelor of Arts degree in Economics and is also a graduate of American University's Economic Policy Program. He received his Chartered Alternative Investment Analyst designation in October 2006.

#### **Patrick F. Sullivan**

Pat Sullivan is a Managing Director with the firm. Prior to joining Monticello, Pat served for seven years as President of Parkwood Trust Company, a Delaware chartered, private bank managing the investment, trust and financial affairs of a family office in Cleveland, OH.

Pat Served for three years on the Board of Directors of Premier Farnell PLC, a London-based, publicly traded, New York Stock Exchange and London Stock Exchange Company, of which Parkwood principals were major shareholders.

Pat began his career as a corporate and restructuring lawyer for Joes, Day, Reavis & Pogue, the second largest law firm in the U.S., where he focused on capital restructurings, vulture acquisitions and bondholder representation.

Pat is a 1984 magna cum laude graduate of Miami University with a degree in economics, and received his law degree in 1987 from the University of Texas, where he was an honors graduate and Order of the Coif recipient.